

**INDEX**

Sr. No.	Particulars	Page No.
1	Balance Sheet 2014-2015	1
2	Income and Expenditure Account 2014-2015	2
3	Schedules 1 Corpus	3
	2 General Fund	3
	3 Designated / Earmarked Funds	4-6
	4 Plan Grant liability for assets	7
	5 Loans / Borrowings	8
	6 Current Liabilities and Provisions	9&10
	7 Fixed Assets	11
	8 Investments	12
	9 Current Assets	13&14
	10 Loans, Advances & Deposits	15&16
	11 Academic Receipt	17
	12 Grants & Donations	18
	13 Income From Investments	18
	14 Other Income	19
	15 Staff Payments & Benefits	20
	16 Academic Expenses	21&22
	17 Administrative and General Expenses	23&24
	18 Transportation Expenses	25
	19 Repairs & Maintenance	26
	20 Finance Costs	27
	21 Other Expenses	27
	22 Notes on Accounts	30-33
4	Receipt & Payment	28&29
5	List of Investment	34

**Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
BALANCE SHEET AS ON 31ST MARCH, 2015**

		(Rs. In Lakhs)		
SOURCES OF FUNDS	Schedule	Amount	Current Year	Previous Year
Corpus (Endowment Fund)	1		593.23	139.38
General Fund	2		425.16	353.85
Designated / Earmarked Funds	3(A)	65.99		40.31
Plan Grant	3(B)	1,393.27	1,459.26	714.54
Designated / Earmarked Funds(Research & Development)	3(C)		10.30	-
Plan Grant Liability For Assets	4		3,205.76	2,951.71
<b>LOANS / BORROWINGS</b>				
Secured	5			
Unsecured				
<b>CURRENT LIABILITIES &amp; PROVISIONS</b>	6		354.00	268.16
<b>TOTAL</b>			<b>6,047.71</b>	<b>4,467.95</b>
<b>APPLICATION OF FUNDS</b>				
<b>FIXED ASSETS</b>	7			
Tangible Assets			2,016.78	505.26
Intangible Assets			348.65	630.11
Capital Work In Progress			840.33	1,816.34
<b>INVESTMENTS</b>	8			
Long Term				
Short Term			2,168.83	253.00
<b>CURRENT ASSETS</b>	9(A)		238.27	267.92
<b>CURRENT ASSETS(Research &amp; Development)</b>	9(B)		10.30	-
<b>LOANS, ADVANCES &amp; DEPOSITS</b>	10		424.56	995.32
<b>TOTAL</b>			<b>6,047.71</b>	<b>4,467.95</b>

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Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 2014-15

(Rs. In Lakhs)

Particulars	Sche dule	Current Year			Previous Year Total
		Corpus	Designated Fund	General Fund	
<b>INCOME</b>					
ACADEMIC RECEIPTS	11			302.34	206.46
GRANTS & DONATIONS	12			908.87	753.83
INCOME FROM INVESTMENTS	13			-	-
OTHER INCOMES	14			18.12	0.83
<b>TOTAL (A)</b>		0	0	1,229.33	961.12
<b>EXPENDITURE</b>					
STAFF PAYMENTS & BENEFITS	15			505.56	360.67
ACADEMIC EXPENSES	16			18.36	34.52
ADMINISTRATIVE AND GENERAL EXP.	17			315.91	304.83
TRANSPORTATION EXPENSES	18			17.89	18.64
REPAIRS & MAINTENANCE	19			51.13	35.17
FINANCE COSTS	20			-	-
OTHER EXPENSES	21			-	-
<b>TOTAL (B)</b>		0	0	908.87	753.83
BALANCE BEING EXCESS OF INCOME OVER EXPENDITURE (A-B)					
TRANSFERRED TO GENERAL FUND				320.46	207.29
NOTES ON ACCOUNTS	22				

Uttarakhand  
13 April 2015



DIRECTOR

**Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2015**

**SCHEDULE - 1 CORPUS**

Particulars	Current Year		Previous Year	
Balance as at the beginning of the year	139.38			15.68
Add: Contributions towards Corpus:			123.70	
Appropriation from Income & Expenditure A/c	250.00			
Other Contributions towards Corpus	203.85			
		593.23		123.70
<b>BALANCE AT THE YEAR -END</b>		<b>593.23</b>		<b>139.38</b>

**SCHEDULE - 2 GENERAL FUND**

Particulars	Current Year		Previous Year	
Balance as at the beginning of the year	353.85			154.04
Add: Contributions towards General Fund	72.74		214.78	
Add / Deduct : Balance of net Income / Expenditure transferred from the Income and Expenditure A/c.	1.42		14.97	
		425.16		199.81
<b>BALANCE AT THE YEAR -END</b>		<b>425.16</b>		<b>353.85</b>

Uttarakhand  
13 April 2015



DIRECTOR



Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2015

(Rs. In Lakhs)

SCHEDULE 03(A) - DESIGNATED / EARMARKED FUNDS	3.01	3.02	3.03	3.04	3.05	3.06	TOTAL	
	STUDENT ACTIVITY FUND	ALUMNI ASSO. FUND	DASA FUND	MEDICAL CONTRIBUTION FUND	NMEICT	CSAB	CURRENT YEAR	PREVIOUS YEAR
a) Opening balance of the funds	37.94	2.38	1.00	-	-	0.65	41.96	17.98
<b>Total (a)</b>	<b>37.94</b>	<b>2.38</b>	<b>1.00</b>	-	-	<b>0.65</b>	<b>41.96</b>	<b>17.98</b>
b) Additions to the Funds:								
i. Donation / Grants	-	-	1.00		-	7.00	8.00	-
ii. Income from Investments								
iii. Accrued Interest on Investments								
iv. Other additions (specify nature)	43.16	1.42		2.47	10.00		57.04	25.81
<b>Total (b)</b>	<b>43.16</b>	<b>1.42</b>	<b>1.00</b>	<b>2.47</b>	<b>10.00</b>	<b>7.00</b>	<b>65.04</b>	<b>25.81</b>
<b>TOTAL (a+b)</b>	<b>81.10</b>	<b>3.79</b>	<b>2.00</b>	<b>2.47</b>	<b>10.00</b>	<b>7.65</b>	<b>107.00</b>	<b>43.79</b>
c) Utilisation/Expenditure towards objectives of funds								
i. Capital Expenditure								
- Fixed Assets								
- Others								
ii. Revenue Expenditure								
- Salaries, Wages and allowances etc.								
- Rent								
- Other Administrative expenses	31.95	-	-		2.07	7.00	41.02	3.48
<b>Total</b>	<b>31.95</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.07</b>	<b>7.00</b>	<b>41.02</b>	<b>3.48</b>
<b>TOTAL (c)</b>	<b>31.95</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2.07</b>	<b>7.00</b>	<b>41.02</b>	<b>3.48</b>
<b>NET BALANCE AS AT THE YEAR-END (a+b-c)</b>	<b>49.15</b>	<b>3.79</b>	<b>2.00</b>	<b>2.47</b>	<b>7.93</b>	<b>0.65</b>	<b>65.99</b>	<b>40.31</b>

Note : DASA , Medical contribution Fund & CSAB brought from other current liabilities.

Uttarakhand  
13 April 2015

  
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Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
 SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2015

SCHEDULE 03(B) - EARMARKED FUNDS	(Rs. In Lakhs)	
	EARMARKED FUNDS - 3 (B)	
	CURRENT YEAR	PREVIOUS YEAR
a) Opening balance of the funds	714.54	533.54
<b>Total (a)</b>	<b>714.54</b>	<b>533.54</b>
b) Additions to the Funds:		
i. Donation / Grants	2,396.00	3,700.00
ii. Income from Investments		
iii. Accrued Interest on Investments		
iv. Other additions (specify nature)		7.88
<b>Total (b)</b>	<b>2,396.00</b>	<b>3,707.88</b>
<b>TOTAL (a+b)</b>	<b>3,110.54</b>	<b>4,241.42</b>
c) Utilisation/Expenditure towards objectives of funds		
i. Capital Expenditure		
- Fixed Assets	798.40	2,773.05
- Others		
<b>TOTAL</b>	<b>798.40</b>	<b>2,773.05</b>
ii. Revenue Expenditure		
- Salaries, Wages and allowances etc./ Stipend	505.56	455.53
- Rent		
- Other Administrative expenses	413.30	298.30
- Interest on GPF & Others		
<b>Total</b>	<b>918.87</b>	<b>753.83</b>
<b>TOTAL (c)</b>	<b>1,717.27</b>	<b>3,526.88</b>
<b>NET BALANCE AS AT THE YEAR-END (a+b-c)</b>	<b>1,393.27</b>	<b>714.54</b>

Note : NMEICT grant is now shown at 3.05 of schedule - 3(A)

Uttarakhand  
13 April 2015

  
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Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
 SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2015

(Rs. In Lakhs)

SCHEDULE 03(C) - DESIGNATED / EARMARKED FUNDS (RESEARCH & DEVELOPMENT )	TOTAL
a) Opening balance of the funds	-
<b>b) Additions to the Funds:</b>	<b>Total (a)</b>
i. Donation / Grants	10.30
ii. Income from Investments	-
iii. Accrued Interest on Investments	-
iv. Other additions (specify nature)	-
	<b>Total (b)</b>
	<b>10.30</b>
<b>c) Utilisation/Expenditure towards objectives of funds</b>	<b>TOTAL (a+b)</b>
	<b>10.30</b>
<b>i. Capital Expenditure</b>	
- Fixed Assets	
- Others	
<b>ii. Revenue Expenditure</b>	
- Salaries, Wages and allowances etc.	
- Rent	
- Other Administrative expenses	
<b>Total</b>	
	<b>TOTAL (c)</b>
	<b>NET BALANCE AS AT THE YEAR-END (a+b-c)</b>
	<b>10.30</b>

Uttarakhand  
 13 April 2015

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Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2015

SCHEDULE 04 - EARMARKED FUNDS		EARMARKED FUNDS - 4	
		PLAN GRANT LIABILITIES FOR ASSETS	PREVIOUS YEAR
		CURRENT YEAR	PREVIOUS YEAR
<b>a) Opening balance of the funds</b>	<b>Total (a)</b>	2,951.71	592.38
<b>b) Additions to the Funds:</b>		<b>2,951.71</b>	<b>592.38</b>
i. Donation / Grants		798.40	
ii. Income from Investments			
iii. Accrued Interest on Investments			
iv. Other additions (specify nature)			2,729.92
	<b>Total (b)</b>	<b>798.40</b>	<b>2,729.92</b>
<b>c) Utilisation/Expenditure towards objectives of funds</b>	<b>TOTAL (a+b)</b>	<b>3,750.11</b>	<b>3,322.30</b>
<b>i. Capital Expenditure</b>			
- Fixed Assets			
- Others			370.59
	<b>TOTAL</b>		<b>370.59</b>
<b>ii. Revenue Expenditure</b>			
- Salaries, Wages and allowances etc./ Stipend			
- Rent			
- Other Administrative expenses		544.35	
- Interest on GPF & Others			
<b>Total</b>			
	<b>TOTAL (c)</b>	<b>544.35</b>	<b>370.59</b>
	<b>NET BALANCE AS AT THE YEAR-END (a+b-c)</b>	<b>3,205.76</b>	<b>2,951.71</b>

Uttarakhand  
13 April 2015

*Mr. N*

DIRECTOR



Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
 SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2015

SCHEDULE 5 - LOANS / BORROWINGS		(Rs. In Lakhs)	
		CURRENT YEAR	PREVIOUS YEAR
<b>SECURED LOANS</b>			
1. Central Government			
2. State Government (Specify)			
3. Financial Institutions			
a) Term Loans			
b) Interest accrued and due			
4. Banks:			
a) Term Loans			
Interest accrued and due			
b) Other Loans (Specify)			
Interest accrued and due			
5. Other Institutions and Agencies			
6. Debentures and Bonds			
7. Others (Specify)			
<b>TOTAL</b>			
<b>UNSECURED LOANS</b>			
1. Central Government			
2. State Government (Specify)			
3. Financial Institutions			
a) Term Loans			
b) Interest accrued and due			
4. Banks:			
a) Term Loans			
Interest accrued and due			
b) Other Loans (Specify)			
Interest accrued and due			
5. Other Institutions and Agencies			
6. Debentures and Bonds			
7. Others (Specify)			
<b>TOTAL</b>			

*m.r.v.*

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Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2015

		(Rs. In Lakhs)	
SCHEDULE 6 - CURRENT LIABILITIES & PROVISION		CURRENT YEAR	PREVIOUS YEAR
<b>A) CURRENT LIABILITIES</b>			
<b>06.01 Deposit from staff</b>			
06.01.01 GPF PAYABLE		0.15	2.54
<b>06.02 Deposit from students</b>			
06.02.01 ACADEMIC DEPOSITS		35.14	116.23
06.02.02 HOSTEL DEPOSITS		137.47	
06.02.03 CAUTION MONEY		3.75	
<b>06.03 Sundry Creditors</b>			
<b>SERVICE PROVIDERS</b>			
06.03.01 SECURITY DEPOSIT		12.38	4.32
<b>Advances Received</b>			
<b>6.4 Interest accrued but not due on</b>			
a) Secured Loans / borrowings			
b) Unsecured Loans / borrowings			
<b>6.5 Statutory Liabilities ( TDS, WCT,CPE,GIS,NPS)</b>			
06.05.01 PRAN Payable		19.46	45.33
06.05.02 TDS Payable		0.18	
06.05.03 RD PAYABLE		(0.53)	
<b>6.6 Other Current Liabilities</b>			
06.06.01 Salaries			
06.06.02 Receipts against sponsored projects			
06.06.03 Receipts against sponsored Followship & Scholarships			
06.06.04 Unutilised Grants			
06.06.05 Grants in Advance			
06.06.06 Other Funds			

*m.v.*

Continued

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2015

		(Rs. In Lakhs)	
<b>Other Liabilities</b>			
06.06.05 FEES RECEIVED IN ADVANCE	68.84	75.84	35.09
06.06.06 SCHOLARSHIP A/C	6.95		
Outstanding liabilities	0.05		
<b>Total A</b>	<b>283.84</b>	<b>283.84</b>	<b>203.51</b>
<b>B) PROVISION</b>			
ADCC INFOCAD PVT. LTD.	10.29	70.15	64.65
CPWD, SRINAGAR, GARHWAL	1.16		
EXPENSES PAYABLE	18.64		
SALARY PAYABLE	40.07		
<b>Total B</b>	<b>70.15</b>	<b>70.15</b>	<b>64.65</b>
<b>TOTAL (A+B)</b>	<b>140.31</b>	<b>354.00</b>	<b>268.16</b>

Note : DASA , Medical contribution Fund & CSAB transferred to earmarked fund.

Uttarakhand  
13 April 2015

  
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Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2015

DESCRIPTION	Depreciation %	GROSS BLOCK			DEPRECIATION (A.S.6)			NET BLOCK			
		Cost/Valuation As at beginning of the year	Additions during the year	Deductions during the year	Cost/Valuation at the year end [A]	As at the beginning of the year	On Additions during the year	On Deductions during the year	Total up to the year end [B]	As at the Current year [A-B]	As at the Previous year
<b>7.1 INTANGIBLE ASSETS</b>											
7.02.01 E-BOOK	50	303.08	-	-	303.08	151.54	-	-	151.54	151.54	303.08
7.02.02 SOFTWARE	40	327.03	1.21	-	328.24	130.81	0.32	-	131.13	197.11	327.03
<b>TOTAL</b>		<b>630.11</b>	<b>1.21</b>	-	<b>631.32</b>	<b>282.35</b>	<b>0.32</b>	-	<b>282.67</b>	<b>348.65</b>	<b>630.11</b>
<b>7.2 TANGIBLE ASSETS</b>											
07.01.01 LAND											
07.01.02 BUILDING	5	162.46	1,462.55	-	1,625.01	8.12	54.42	-	62.54	1,562.47	162.46
07.01.03 LAB & SCIENCE EQUIPMENTS	40		167.47		167.47	33.01	21.34	-	54.35	113.12	82.73
PLANT & MACHINERY	20	112.34	6.97	82.73	36.58	5.92	0.64	-	6.56	30.02	29.61
07.01.04 VEHICLES	25	22.63	0.58	-	23.21	5.66	0.01	-	5.67	17.54	22.63
07.01.05 FURNITURE & FIXTURE	25	65.89	118.81	-	184.70	16.48	22.82	-	39.30	145.40	65.89
07.01.06 OFFICE EQUIPMENTS	40	1.58	17.20	-	18.78	0.63	2.78	-	3.41	15.37	1.58
07.01.07 COMPUTER & PERIPHERALS	40	76.05	53.61	-	129.66	30.42	17.62	-	48.04	81.62	76.05
07.01.08 ELECTRICAL INSTALLATION	40	0.95	-	-	0.95	0.38	-	-	0.38	0.57	0.95
07.01.09 LIBRARY BOOKS	50	63.36	28.53	-	91.89	31.68	9.66	-	41.34	50.55	63.36
07.01.10 SPORTS EQUIPMENT	40		0.20		0.20		0.08		0.08	0.12	
<b>TOTAL</b>		<b>505.26</b>	<b>1,855.92</b>	<b>82.73</b>	<b>2,278.45</b>	<b>132.30</b>	<b>129.37</b>	<b>-</b>	<b>261.67</b>	<b>2,016.78</b>	<b>505.26</b>
<b>TOTAL OF CURRENT YEAR [A]</b>		<b>1,135.37</b>	<b>1,857.13</b>	<b>82.73</b>	<b>2,909.77</b>	<b>414.65</b>	<b>129.69</b>	<b>-</b>	<b>544.34</b>	<b>2,365.43</b>	<b>1,135.37</b>
<b>07.03 CAPITAL WORK IN PROGRESS [B]</b>		<b>1,816.34</b>	<b>486.54</b>	<b>1,462.55</b>	<b>840.33</b>					<b>840.33</b>	<b>1,816.34</b>
<b>BALANCE (A+B)</b>		<b>2,951.71</b>	<b>2,343.67</b>	<b>1,545.28</b>	<b>3,750.10</b>	<b>414.65</b>	<b>129.69</b>	<b>-</b>	<b>544.34</b>	<b>3,205.76</b>	<b>2,951.71</b>

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Note : 1. Land value Rs. 1 Could not be shown. 2. Plant & Machinery & Equipment is separated to Science Equipment & Sports Equipment & Plant & Machinery. Separated amount of Science Equipment & Sports shown as addition.

Uttarakhand  
13 April 2015

DIRECTOR



Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2015

SCHEDULE 8 - INVESTMENTS	CURRENT YEAR		PREVIOUS YEAR	
<b>NPS:</b>				
FDR 33500081679 (NPS)	27.33		25.00	
FDR 33757810443 (NPS)	16.40	43.72	15.00	
<b>CORPUS &amp; OTHERS:</b>				
FDR 33561212386			99.00	
FDR 33561209839			99.00	
FDR 33561193375			15.00	253.00
FDR 33970605145	14.00			
FDR 33970598624	99.00			
FDR 33970597619	99.00			
FDR 33970596944	99.00			
FDR 33970596321	99.00			
FDR 33970595690	99.00			
FDR 33970594970	99.00			
FDR 33970594288	99.00			
FDR 33970593239	99.00			
FDR 33970592644	99.00			
FDR 33970591662	99.00			
FDR 33970590715	99.00			
FDR 33970589788	99.00			
FDR 34620192626	99.00			
FDR 34620191101	99.00			
FDR 34620180360	99.00			
FDR 34668626538	0.40			
FDR 33561199375	16.40			
FDR 200180	400.00			
FDR 200178	104.65			
FDR 200179	104.65	2125.10		
<b>TOTAL</b>	2,168.83	2,168.83	253.00	253.00

Uttarakhand  
13 April 2015

  
DIRECTOR

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2015

(Rs. In Lakhs)

SCHEDULE 9(A) - CURRENT ASSETS	CURRENT YEAR		PREVIOUS YEAR	
<b>09.01 STOCK</b>				
09.01.01 Store and Spares		-		
09.01.02 Loose Tools				
09.01.03 Publications				
<b>09.02. SUNDRY DEBTORS</b>				<b>0.71</b>
Debts Outstanding for a period exceeding six months			-	
Others		<b>0.02</b>	-	
U.P. Rajkiya Nirman Nigam Ltd.			0.71	
<b>09.03. ACCRUED INTEREST</b>		<b>128.53</b>		
<b>09.04 RECOVERABLE AMOUNT OF NPS</b>		<b>1.60</b>		
<b>09.05 CASH BALANCE IN HAND</b>				
09.02.01 Cash in Hand				
<b>09.05 BANK BALANCES</b>		<b>108.12</b>		<b>267.21</b>
09.04.01 SBI Hostel Account			36.40	
09.04.02 SBI Power Jyoti Account			181.23	
09.04.03 SBI Main Account			49.58	
<b>09.06 Post Office Saving Accounts</b>				
<b>TOTAL</b>		<b>238.27</b>		<b>267.92</b>

Uttarakhand  
13 April 2015

  
DIRECTOR

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
 SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2015

SCHEDULE 9(B) - CURRENT ASSETS	(Rs. In Lakhs)	
	CURRENT YEAR	PREVIOUS YEAR
<b>09.01 STOCK</b>	-	-
09.01.01 Store and Spares		
09.01.02 Loose Tools		
09.01.03 Publications		
<b>09.02. SUNDRY DEBTORS</b>		
Debts Outstanding for a period exceeding six months		
Others		
U.P. Rajkiya Nirman Nigam Ltd.		
<b>09.03. ACCRUED INTEREST</b>		
<b>09.04 RECOVERABLE AMOUNT OF NPS</b>		
<b>09.05 CASH BALANCE IN HAND</b>		
09.02.01 Cash in Hand		
<b>09.06 BANK BALANCES</b>	10.30	-
SBI A/C NO. 33351969550	10.30	-
<b>09.07 Post Office Saving Accounts</b>		
<b>TOTAL</b>	<b>10.30</b>	<b>-</b>

Uttarakhand  
 13 April 2015

  
 DIRECTOR

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2015

SCHEDULE 10 - LOANS, ADVANCES & DEPOSITS	(Rs. in Lakhs)	
	CURRENT YEAR	PREVIOUS YEAR
<b>10.01 Advance to Employees : (Non-interest bearing)</b>	<b>0.55</b>	<b>0.50</b>
10.01.01 Salary	-	-
10.01.02 Festival	-	-
10.01.03 LTC	-	-
10.01.04 Medical Advance	-	-
10.01.05 Other (Recoverable Advance)	0.55	0.50
<b>10.02 Long Term Advances to Employees (Interest bearing)</b>		
10.02.01 Vehicle loan	-	-
10.02.02 Home loan	-	-
10.02.03 Others (to be specified)	-	-
<b>10.03. Advances and other amounts recoverable in cash or in kind or for value to be received</b>		
10.03.01 On Capital Accounts	-	-
10.03.02 To suppliers	-	-
10.03.03 Others	-	-
<b>10.04. Prepaid Expenses</b>		
10.04.01 Insurance	-	-
10.04.02 Other Expenses	25.23	0.33
<b>10.05 Deposits</b>		
10.05.01 ISD SECURITY DEPOSITS	-	-
10.05.02 TELEPHONE BSNL SECURITY DEPOSITS	0.02	0.02
10.05.03 ELECTRICAL SECURITY	0.03	0.03
10.05.03. ELECTRICAL SECURITY	2.74	-
<b>10.06. Income Accrued</b>		
10.06.01 On Investments from Earmarked / Endowment Fund	-	-
10.06.02 On Investments Others	-	-
10.06.03 On Loans and Advances	-	-
10.06.04 Others	-	-


Continued



Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
 SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2015

	(Rs. In Lakhs)	
<b>10.7. Other Receivable</b>		
10.07.01 Debit balances in Sponsored Project	396.00	994.44
10.07.02 Debit balances in Fellowship & Scholarship	-	-
10.07.03 Grant Recoverable	-	-
10.07.04 Other Receivable (Plan Grant Receivable)	396.00	994.44
<b>10.8. Claims Receivable</b>		
<b>TOTAL</b>	<b>424.56</b>	<b>995.32</b>

Uttarakhand  
 13 April 2015

  
 DIRECTOR

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2015

(Rs. In Lakhs)

SCHEDULE 11 - ACADEMIC RECEIPTS	CURRENT YEAR	PREVIOUS YEAR
Fee from Students		
<b>11.01 Academic</b>	<b>269.37</b>	<b>188.84</b>
11.01.01 TUITION FEE	265.59	184.83
11.01.02 BOOK BANK FEE	3.78	4.01
<b>11.02 OTHER FEES</b>	<b>32.97</b>	<b>17.62</b>
11.02.01 SEAT RENT	12.31	9.27
11.02.02 OTHER HOSTEL RECEIPTS	10.75	8.27
11.02.03 TRANSCRIPT FEES	0.07	0.08
11.02.04 CONVOCATION FEES	1.41	0.00
11.02.05 SECURITY SERVICES FEES	8.43	0.00
<b>11.03 SALE OF PUBLICATION</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL</b>	<b>302.34</b>	<b>206.46</b>

Uttarakhand  
13 April 2015

Page 17

  
DIRECTOR

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
**SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2015**

(Rs. In Lakhs)	
SCHEDULE 12 - GRANT & DONATIONS	PREVIOUS YEAR
CENTRAL GOVERNMENT	CURRENT YEAR
Plan Grant Revenue Appropriation	908.87
TOTAL	908.87
	753.83
	753.83

(Rs. In Lakhs)	
SCHEDULE 13 - INCOME FROM INVESTMENTS	PREVIOUS YEAR
CURRENT YEAR	PREVIOUS YEAR
<b>1. INTEREST</b>	
a) On Govt. Securities	
b) Other Bonds / Debentures	
<b>2. INCOME RECEIVED</b>	
a) Each Fund Separately	
<b>3. INCOME ACCRUED</b>	
a) Each Fund Separately	
<b>4. OTHERS (Specify)</b>	
TOTAL	

Uttarakhand  
13 April 2015

  
DIRECTOR

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
 SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2015

(Rs. In Lakhs)

SCHEDULE 14 - OTHER INCOME	CURRENT YEAR		PREVIOUS YEAR	
14.01 INCOME FROM LAND & BUILDING	-			-
14.02 SALES OF INSTITUTES PUBLICATION				-
14.03 INCOME FROM HOLDING EVENT				-
14.04 INTEREST ON TERM DEPOSITS				-
14.05 INTEREST ON SAVING ACCOUNTS				-
14.06 INTEREST ON LOANS				-
14.07 INTEREST ON DEBTORS AND OTHER RECEIVABLES				-
<b>14.08 OTHERS</b>		<b>18.12</b>		<b>0.83</b>
18.02 MISC RECEIPT				
14.08.01 MISCELLENEAS INCOME	0.00		0.31	
14.08.02 INSTITUTE OVERHEADS			0.05	
14.08.03 RTI FEE	0.03		-	
14.08.04 TENDER FEES	0.20		0.12	
14.08.05 VENDOR REGISTRATION	0.22		0.19	
14.08.06 PHD APPLICATION FEE	0.13		0.16	
14.08.07 REGISTRATION FEES	0.02			
14.08.08 PHD REGISTRATION FEES	1.75			
14.08.09. VEHICLE USE (DIRECTOR)	0.07			
14.08.10. DUPLICATE ID CARDS	0.01			
14.08.11. ELECTRICITY & WATER	15.71			
<b>TOTAL</b>		<b>18.12</b>		<b>0.83</b>

Uttarakhand  
13 April 2015

  
DIRECTOR



**Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2015**

		(Rs. In Lakhs)	
		CURRENT YEAR	PREVIOUS YEAR
<b>SCHEDULE 15 - STAFF PAYMENTS &amp; BENEFITS</b>			
<b>15.01 SALARIES AND WAGES</b>			
15.01.01	PAY OF TEACHING STAFF	354.95	249.35
15.01.02	PAY OF NON-TEACHING STAFF	105.77	72.34
<b>15.02 ALLOWANCES AND BONUS</b>			
15.02.01	DA ARREARS	5.25	
15.02.02	BONUS	0.93	
15.02.03	CUMULATIVE PROFESSIONAL DEVELOPMENT ALLOWANCE (CPDA)	9.08	13.45
<b>15.03 CONTRIBUTION TO PROVIDENT FUND</b>			
<b>15.04 CONTRIBUTION TO OTHER FUND</b>			
15.04.01	EMPLOYER'S CONTRIBUTION TO NPS	18.12	19.07
<b>15.05 STAFF WELFARE EXPENSES</b>			
15.05.01	STAFF WELFARE EXPENSES	0.29	1.36
<b>15.06 RETIREMENT AND TERMINAL BENEFITS</b>			
<b>15.07 LTC FACILITY</b>			
15.07.01	LTC FACILITY	2.53	2.53
<b>15.08 MEDICAL FACILITY</b>			
15.08.01	MEDICAL AND DISPENSARY	4.27	4.32
15.08.02	HEALTHCARE EXPENSES	3.07	
<b>15.09 CHILDREN EDUCATION ALLOWANCE</b>			
15.09.01	CHILDREN EDUCATION ALLOWANCE	1.30	0.78
<b>15.10 HONORARIUM</b>			
15.10.01	HONORARIUM	0.00	0.00
<b>15.11 TA/DA EXPENSES</b>			
15.11.01	TA/DA EXPENSES	0.00	0.00
<b>TOTAL</b>		<b>505.56</b>	<b>360.67</b>

Note : Security services , upkeep & sanitation Rs. 49.65 and Rs.45.21 lacs taken to schedule - 17

Uttarakhand  
13 April 2015

DIRECTOR

Page 20

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2015

SCHEDULE 16 - ACADEMIC EXPENSES	(Rs. In Lakhs)	
	CURRENT YEAR	PREVIOUS YEAR
<b>16.01 LABORATORY EXPENSES</b>		
16.01.01 LAB CONSUMABLES	1.78	2.30
<b>16.02 FIELD WORK AND PARTICIPATION</b>		
	0.63	-
<b>16.03 SEMINAR AND WORKSHOP</b>		
16.03.01 SEMINAR & SHORT COURSES / INDUCTION PROGRAM	2.52	24.36
<b>16.04 PAYMENT TO VISITING FACULTY</b>		
<b>16.05 EXAMINATION</b>		
	2.26	0.35
<b>16.06 STUDENT WELFARE EXPENSES</b>		
16.06.01 FRESHERS WELCOME		0.54
16.06.02 SPORTS CONSUMABLES		0.58
16.06.03 STUDENT AMINITIES		-
16.06.04 CURRICULAM DEVELOPMENT		-
<b>16.07 ADMISSION EXPENSES</b>		
	0.30	-
<b>16.08 CONVOCATION EXPENSES</b>		
	0.21	-
<b>16.09 PUBLICATIONS</b>		
	-	-

**Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2015**

	(Rs. In Lakhs)	
16.10 STIPEND	3.89	-
16.11 SUBSCRIPTION EXPENSES	-	-
16.12 OTHER ACADEMIC EXPENSES	6.75	6.39
16.12.01 SPORTS CONSUMABLES	1.56	
16.12.02 EXTENSION LECTURE	2.76	5.95
16.12.03 ACCREDITATION CONFERENCE		0.17
16.12.04 PREFECT CONCESSION		0.27
16.12.05 TRAINING & PLACEMENT EXP.	1.76	0.27
16.12.06 TRAINING & PLACEMENT EXP.	0.66	
<b>TOTAL</b>	<b>18.36</b>	<b>34.52</b>

Uttarakhand  
13 April 2015

*m. b.*  
DIRECTOR

Page 22

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2015

	(Rs. In Lakhs)	
	CURRENT YEAR	PREVIOUS YEAR
<b>SCHEDULE 17 - ADMINISTRATIVE &amp; GENERAL EXPENSES</b>		
17.01 ELECTRICITY & POWER	14.16	10.82
17.02 WATER CHARGES	1.69	0.40
17.03 INSURANCE		0.25
17.04 RENT RATES AND TAXES	0.50	0.07
17.05 POSTAGE/COURIER	1.58	0.65
17.06.TELEPHONE & INTERNET	16.22	46.92
17.06.01 LEASED LINE	10.10	42.39
17.06.02 TELEPHONE CHARGES	5.89	4.53
17.06.02 WEBSITE CHARGES	0.23	
<b>17.07.PRINTING &amp; STATIONARY</b>	<b>11.81</b>	<b>8.87</b>
17.07.01 COMPUTER CONSUMABLES	3.73	3.00
17.07.02 PRINTING & STATIONARY	8.09	5.87
<b>17.08 TRAVELLING &amp; CONVEYANCE</b>	<b>33.47</b>	<b>29.03</b>
<b>17.09 EXPENSES ON SEMINAR / WORKSHOP</b>		
17.10 HOSPITALITY	4.29	3.73
<b>17.11 AUDITORS REMUNERATION</b>		
17.12 PROFESSIONAL CHARGES	15.38	5.05
17.13 ADVERTISEMENT & PUBLICITY	21.14	38.48
17.14 MAGAZINES AND JOURNALS	1.08	0.59

Continued



Name of Entity: NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2015

	(Rs. In Lakhs)	
<b>17.15 OTHER UTILITIES</b>	<b>128.80</b>	<b>94.86</b>
15.12.01 SECURITY SERVICES	59.87	49.65
15.12.02 UPKEEP & SANITATION	68.93	45.21
<b>17.16 OTHERS</b>	<b>10.30</b>	<b>12.59</b>
17.16.01 NIT TRANSIT HOUSE	2.50	2.50
17.16.02 BANK CHARGES	0.10	0.06
17.16.03 GUEST HOUSE CHARGES		2.33
17.16.04 OTHER CONSUMABLES	2.21	0.49
17.16.05 MISC. EXPENSES	0.21	1.58
17.16.06 BOARD & COMMITTEE MEETING	4.71	5.63
17.16.07 OTHER EXPENSES	-	-
17.16.08 MINOR EQUIPMENT	-	-
17.16.09 CONTINGENCY	-	-
17.16.10 CRA SERVICE CHARGES	0.09	
17.16.11 LEGAL EXPENSES	0.31	
17.16.12 OFFICE CONSUMABLES	0.16	
<b>17.16 STAFF RECRUITMENT</b>	<b>55.49</b>	<b>52.52</b>
<b>TOTAL</b>	<b>315.91</b>	<b>304.83</b>

Note: Security service and upkeep & sanitation services amounting to Rs. 49.65 lacs and Rs. 45.21 lacs total Rs. 94.86 lacs which was under schedule -15 in previous year is now shown in this schedule

Uttarakhand  
13 April 2015

  
DIRECTOR

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
**SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2015**

(Rs. In Lakhs)

SCHEDULE 18 - TRANSPORTION EXPENSES	CURRENT YEAR		PREVIOUS YEAR
<b>18.01 Vehicle (OWNED BY EDUCATIONAL INSTITUTE)</b>		2.93	
18.01.01 OWN VEHICLE EXPENSES	2.93		0.14
18.01.02 HIRED VEHICLE EXPENSES	-		0.14
<b>18.02 VEHICLE TAKEN ON RENT/LEASE</b>		14.96	
18.02.01 HIRING	14.96		18.50
<b>TOTAL</b>		<b>17.89</b>	<b>18.64</b>

Uttarakhand  
13 April 2015



DIRECTOR

Page 25

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
**SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2015**

	(Rs. In Lakhs)	
	CURRENT YEAR	PREVIOUS YEAR
<b>SCHEDULE 19 - REPAIRS &amp; MAINTENANCE</b>		
<b>19.01. BUILDING</b>		30.96
19.01.01 BUILDING RENT	36.01	26.02
19.01.02 CIVIL MAINTENANCE	3.98	0.88
19.01.03 ELECTRICAL MAINTENANCE	3.01	1.86
19.01.04 HOSTEL MAINTENANCE	1.10	0.45
19.01.05 OTHER MAINTENANCE (SEWAGE & WATER PUMP)	2.78	1.75
19.01.06 BUILDING MAINTENANCE	0.27	
<b>19.02 FURNITURE AND FIXTURE</b>	0.17	
<b>19.03. PLANT &amp; MACHINERY</b>		3.19
19.03.01 DIESEL, PETROL & OIL		2.81
19.03.02 HOSTEL EQUIPMENT/AC MAINT.	2.78	0.21
19.03.03 MAINTENANCE OF WATER COOLERS/AC'S		0.17
19.03.03 REPAIR OF EQUIPMENTS	0.27	
<b>19.04. OFFICE EQUIPMENTS</b>		1.02
19.04.01 MAINTENANCE OF COMPUTERS	0.33	1.02
21.02.07 MINOR EQUIPMENT REPAIRS AND MAINT.	0.42	
<b>19.05 CLEANING MATERIAL AND SERVICE</b>		
<b>19.06 OTHERS</b>		
<b>TOTAL</b>	<b>51.13</b>	<b>35.17</b>

Uttarakhand  
13 April 2015



DIRECTOR

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
**SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2015**

		(Rs. In Lakhs)	
		CURRENT YEAR	PREVIOUS YEAR
<b>SCHEDULE 20 - FINANCE COST</b>			
a)	Interest on fixed loans		
b)	Interest on other loans		
c)	Bank Charges		
d)	other (Specify)		
<b>TOTAL</b>		-	-

		(Rs. In Lakhs)	
		CURRENT YEAR	PREVIOUS YEAR
<b>SCHEDULE 21 - OTHER EXPENSES</b>			
a)	provision for Bad and Doubtful Debts/Advances		
b)	Irrecoverable Balance Written - off		
d)	other (Specify)		
<b>TOTAL</b>		-	-

Uttarakhand  
 13 April 2015

  
 DIRECTOR



NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
RECEIPTS & PAYMENT FOR THE YEAR ENDED ON 31ST MARCH 2015

RECEIPTS		Current Year	Previous Year	PAYMENTS		(Amount - Rs.)
				Expenses		Previous Year
<b>I Opening Balance</b>						
a) Cash in hand			500.00	a) Establishment Expenses	4,23,06,347.00	2,67,80,889.00
b) Bank Balance			89,00,865.00	b) Administrative Expenses	4,93,38,481.00	2,86,42,462.00
SBI CA No. 31716090651	36,39,923.00					
SBI CA No. 32157078743	1,81,23,064.00					
SBI CA No. 31091775379	49,58,333.00					
<b>II Grants Received</b>				c) J & K Relief (deductions from Salaries)	40,000.00	
a) From Government of India				d) Academic Expenses	8,22,023.00	
Plan Grant	29,94,44,000.00		27,05,56,000.00	<b>II Payments made against funds for various project</b>		
Other funds (Earmarked Funds)	36,34,000.00			Plan Grant		
Corpus funds	60,89,217.00		80,14,755.00	Hostel Welfare Fund		
				Other Func	1,94,425.00	39,42,940.00
				Corpus Fund	9,068.00	12,000.00
<b>III Income on Investments from</b>						
a) Earmarked/Endow. Funds				<b>III Investments and deposits made</b>		
b) Own Funds (other Investments)				a) Out of Ear marked/Endow Funds		
Withdrawal from FDR/Liquid Deposits	6,96,00,000.00		25,27,00,000.00	b) Out of Own Funds (Investments - Others)	25,97,40,218.00	20,40,00,000.00
Earmarked/Endow. Funds						
<b>IV Interest Received</b>						
a) On Bank deposits				<b>IV Expenditure on Fixed Assets &amp; Capital Work-in-Progress</b>		
				a) Fixed Assets & Capital	7,23,61,477.00	28,10,56,284.00
<b>V Other Income (Specify)</b>				work in progress		
Miscellaneous Income	54,952.00		86,188.00	UP Rajkiya Nirman Nigam (WIP)	39,41,682.00	
Rental Income (Seat. Rent)			12,03,200.00			
Fees & Subscription	3,44,71,000.00		1,97,69,220.00	<b>V Refund of surplus money/Loans</b>		
Hostel Fees			8,64,800.00	Deposits from students	86,84,077.00	1,34,610.00
				Deposits from staff	3,93,842.00	
				Electricity Security Deposit	48,225.00	
<b>VI Amount Borrowed</b>				<b>VI Finance Charges (Interest)</b>		
<b>VII Any other receipts (give details)</b>				<b>21. B 01 Bank Charges</b>		
Statutory Liabilities	36,300.00		8,70,177.00			
DASA Fund			1,00,000.00	<b>VII Other Payments (Specify)</b>		
Refundable Excess				<b>Loans &amp; Advances</b>		
Hostel Deposits			1,01,73,000.00	Sundry Debtors		
State Cheque			2,28,350.00	Recoverable Advance	46,87,136.00	47,13,852.00
Academic deposit (From Students)	2,38,54,023.00		19,43,310.00	Lease line (Prepaid Exp.)	25,01,165.00	

Continue....

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
Tender Form Fees			Liabilities		
Earmarked Fund		25,13,000.00	Caution Money Deposit		
Scholarship	47,71,818.00	26,41,340.00	Salary Deductions		1,14,500.00
CSAB Fund	3,00,000.00		Other Expenses		
Other Receipts/Income	2,48,279.00	32,408.00	Expenses Payable		1,04,190.00
Salaries & Wages	2,57,759.00		EMD	32,60,000.00	
			Security Deposit	4,52,000.00	
Hostel			Bank account (Debit Balance of 2012-13)		
Education Loan			Hostel		
Mess Advance Fees			Education Loan		
CC3 Help Centre		4,29,924.00	Fees	3,72,300.00	
Electricity Deposits			Statutory Liabilities	1,17,58,375.00	20,75,380.00
Security Deposit	6,00,000.00	4,30,000.00	Scholarship	40,00,140.00	31,58,610.00
EMD	36,70,000.00		Central Seat Allocation board	6,92,000.00	
<b>Refund of Advances</b>			<b>VIII Closing Balances</b>		
Recoverable Advance	14,80,790.00		a) Cash in hand		
Provisions	11,81,420.00		b) Bank Balance		2,67,21,320.00
Others Refunds			SBI CA No. 31716090651	18,34,036.00	
			SBI CA No. 32157078743	8,42,398.00	
			SBI CA No. 31091775379	50,70,531.00	
			SBI CA No. 33782217566	2,18,724.00	
			SBI CA No. 33874462398	28,46,208.00	
<b>Grand Total</b>	<b>47,64,14,878.00</b>	<b>58,14,57,037.00</b>	<b>Grand Total</b>	<b>47,64,14,878.00</b>	<b>58,14,57,037.00</b>

*m. N*

Director

Uttarakhand  
13 April 2015

**NATIONAL INSTITUTE OF TECHNOLOGY, Uttarakhand**  
**SCHEDULE FORMING PART OF BALANCE SHEET AND INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDING ON 31ST MARCH 2015**  
**Schedule 22. NOTES TO ACCOUNTS**

**General:**

The Institute had adopted new common format from the year 2013-14, and certain changes intimated subsequently vide Shri A.N.Bokshi Consultant MHRD E-mail dated 6 June 2014 have since been incorporated particularly the Receipts and Payment Accounts is now retained. Since Institute presented Cash Flow Statement last year and it is now replaced by Receipts and Payments Account, the previous year's (2013-14) Receipts and Payments Account is made a fresh which matches with the Cash Flow Statement of the previous year. While making the current year's Receipts and Payments Account, the amount indicated in the previous year's details are taken from this newly made Receipt and Payments Account.

**1. Accounting convention**

The financial statements are prepared under the historical cost convention and on the basis of generally accepted Accounting principles in India. Accounts are maintained on accrual system of accounting.

**2. Revenue recognition**

- a) Fees received are accounted on day to day basis and recognized only when there is no uncertainty attached.
- b) Interest on deposits is accounted for on as received basis and also as accrued at the close of the year.
- c) Grant in aid received for Capital and Revenue purposes are recognized on as and when received and is accounted as Earmarked Fund.

**3. Grant-in Aid**

The grant sanctioned is received in terms of GFR 211 and 212(1) Note 2 there-under and appropriated towards creation of assets and operational and maintenance (revenue) purposes. Grant for acquisition of fixed assets is recognized by capital approach and presented as capital grant in financial statements. The value of assets acquired out of Plan Grant is significantly depicted as Plan Grant Liability for Assets (unamortized value of assets) in the Balance sheet complying with AS 12. The amount equal to the Operation and maintenance expenditure under each classification of Grant in aid is recognized as Revenue receipt and taken to Income and expenditure Account under the relevant head of Grant in aid. The Grant in aid specifically sanctioned as SC/ST recurring is apportioned as revenue in proportion to the SC/ST Students strength.



- 4. Fixed Assets**  
The Net book value of Fixed Assets are revalued and computed in terms Accounting Standard 10 (AS - 10). In the new common format of Annual Financial Statement, Plant and Machinery and Equipment has been reclassified as Plant and Machinery as a separate classification and Equipment as a separate classification. Making necessary consequential changes, Equipment part is separated and accounted for as Science Equipment and Sports equipment.
- 5. Depreciation**  
The Depreciation as per Accounting Standard 6 (AS - 6) is provided at "written down method" and at historical cost. Depreciation is applied to the related Asset at the rate as per AS 6. Percentage of depreciation is shown in Schedule 7 against each Asset. Depreciation amount is transferred to Plan Grant Liability for Assets. The impact of Depreciation on surplus / deficit for the year is thus "nil".
- 6. Investments:**  
Institute has invested the temporary surplus money keeping the directives and the guidelines provided by the Govt. of India, Ministry of Human Resource Development on the subject. Investments are stated at cost.
- 7. Contingent Assets**
1. Security Services and house-keeping, Manpower and Sanitation Services provider failed to remit recoveries made on account of EPF and ESIC. As per contract condition, it is mandatory to deposit the amount with EPF and ESIC authorities. A bill received for service provided amounting to Rs.6,79,672/- for Security Service, Rs.7,13,717/- for Housekeeping, Manpower and Sanitation is retained without payment for non-compliance of the condition to the contract. The Service Provider has been informed to comply with the condition. The Bill will be released when the contractor deposits EPF/ESIC recoveries.
  2. Dr. Bhole Shanker Sikhwal Ex-Assistant Registrar(Stores) whose services were dispensed with has an unsettled advance of Rs.5,004.00 pending against him. The individual has filed a case against the Institute in the Court. The matter is being pursued with him while awaiting the outcome of the court case.



- 8. Corpus Fund:**  
This fund is in the nature of Endowment Fund created out of Fees of Capital nature and other designated and set aside funds. During the current year 2,50,00,000/- is set aside from surplus and transferred to Corpus fund. No part of Grant in aid is included in the Surplus. This fund will be administered as per Guidelines. Interest generated on the Corpus fund is directly added to the Corpus Fund treating the same as receipt of Capital nature and is not routed through Income and Expenditure Account.
- 9. Capital**  
Net Surplus of Income and Expenditure of the year after appropriation of Rs.2,50,00,000/- to Corpus Fund, is transferred and depicted as Capital Fund.
- 10. Designated/Earmarked Fund**  
(a) This Fund contains amounts received for Student related activities created from Fees received from the Students.  
(b) The fees received from students as "Alumni Fees" are also accounted as "Alumni Fund" and shown under Earmarked Fund.  
(c) Funds received from the scheme of Direct Admission of Students abroad from MHRD are classified as Earmarked Fund in view the conditions attached for expenditure therefrom.  
(d) Medical contribution which is recovered from the salary of employees is treated as Fund to be regulated as per norms and grouped under Earmarked funds.  
(e) R&D Project is shown under Earmarked Fund under Schedule 3 on the Liability side of the Balance Sheet and Bank Balance of R&D asset is shown under Current Assets.
- 11. Plan Grant:**  
Grant in aid is sanctioned as grant for acquisition of capital assets, general activity and for salary. It is further divided in to grant for ST and SC promotion. Therefore the Grant is accounted for in the classification in which the same is granted. The Expenditure from these Grants is apportioned in relation to the ratio of number of students SC, ST to the total. Thus Salary and General Grant is apportioned and depicted as Income in the Income and Expenditure account and charged off from Plan Grant Account. Similarly, expenditure on account of acquisition of assets is charged off Plan Grant Account and transferred to Plan Grant Liability for Assets Account. The remaining amount either surplus or deficiency is indicated in the Utilization Certificates rendered for each grant.

**12. Current Assets:**

Current Assets are divided into two schedules; Schedule 9 for indicating Sundry Debtors and Cash and Bank Balances and Schedule 10 for Advances and Deposits, Prepaid Expenses and Income accrued.

**13. Depreciation:**

Depreciation is charged to Assets at rates laid down in Accounting Standards 6 and transferred to Plan grant liability for Asset Account. Thus Plan grant liability for Asset Account for all plan grant expenditure for assets is shown as credit balance. Depreciation is applied as per Accounting Standard 6 and Accounting Standard 12 and debited to Plan Grant Liability for Assets. There is no effect of Depreciation on the Surplus / Deficit for the year. Besides, value of assets created out of Plan Grant account as reduced by Depreciation matches with the Plan Grant liability for Assets account.

As an accounting practice, Assets received after the 15<sup>th</sup> of a month is depreciated from the ensuing month and those received prior to 15<sup>th</sup> of a month is depreciated even if the number of days are less than a full month.

**14. Asset Accounting**

Assets procured which has a life of more than 3 years and of the value of Rs.10,000.00 and more are accounted as assets and is treated as Capital Assets. Assets costing less than Rs.10,000 even if the same has more than 3 years life expectancy is treated as Revenue Expenditure and charged to Income and Expenditure. Repairs/Renewals to Assets costing less than Rs.25,000 even if the same results in the extension of life and enhances performance are treated as Revenue Expenditure and charged to Income and Expenditure. Such expenditure exceeding Rs.25,000 which extends life of the Assets and enhances performance will be treated as Capital Expenditure and Accounted as such.

**UTTARAKHAND**  
13 April 2015

  
**H T THORAT**  
Director

Page 33

Name of Entity : NATIONAL INSTITUTE OF TECHNOLOGY, UTTARAKHAND  
LIST OF FIXED DEPOSIT RECEIPTS

S No.	FDR No.	Bank Name	Date	Rate (%)	Principal
<b>NPS:</b>					
1	33500081679(NPS)	SBI	04/12/2014	8.50	27,32,708.00
2	33757810443(NPS)	SBI	29/03/2015	8.50	16,39,625.00
<b>CORPUS &amp; OTHERS:</b>					
1	200180	CANARA	22/04/2014	9.25	4,00,00,000.00
2	33970605145	SBI	16/07/2014	9.00	14,00,000.00
3	33970598524	SBI	16/07/2014	9.00	99,00,000.00
4	33970597519	SBI	16/07/2014	9.00	99,00,000.00
5	33970596944	SBI	16/07/2014	9.00	99,00,000.00
6	33970596321	SBI	16/07/2014	9.00	99,00,000.00
7	33970595590	SBI	16/07/2014	9.00	99,00,000.00
8	33970594970	SBI	16/07/2014	9.00	99,00,000.00
9	33970594288	SBI	16/07/2014	9.00	99,00,000.00
10	33970593239	SBI	16/07/2014	9.00	99,00,000.00
11	33970592544	SBI	16/07/2014	9.00	99,00,000.00
12	33970591562	SBI	16/07/2014	9.00	99,00,000.00
13	33970590715	SBI	16/07/2014	9.00	99,00,000.00
14	33970589788	SBI	16/07/2014	9.00	99,00,000.00
15	34620192526	SBI	20/01/2015	8.50	99,00,000.00
16	34620191101	SBI	20/01/2015	8.50	99,00,000.00
17	34620180360	SBI	20/01/2015	8.50	99,00,000.00
18	34668626538	SBI	03/02/2015	8.50	40,218.00
19	33561199375	SBI	03/01/2015	8.50	16,39,625.00
20	200178	CANARA	22/10/2014	8.75	1,04,65,290.00
21	200179	CANARA	22/10/2014	8.75	1,04,65,290.00
<b>TOTAL</b>					<b>21,68,82,756.00</b>

Note : All Investments are short term.

DIRECTOR

Uttarakhand  
13 April 2015